

## Borrow The American Way Of Debt

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Borrow: The American Way of Debt. 1,133 Views Program ID: 304755-1 Category: Public Affairs Event Format: Speech Location: New York, New York, United States First Aired: Mar 11, 2012 | 11:01pm EDT ...

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Many Americans borrow money only when they have to for large purchases like college tuition or a house, as interest can quickly add up, especially if they're not able to pay back the loan right away.

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In BORROW: The American Way of Debt—How Personal Credit Created the American Middle Class and Almost Bankrupted the Nation, economist Louis Hyman delivers an accessible and informed history on the rise of personal borrowing in the United States, demonstrating that today's problems are not as new as we think.

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In 1970, only about 15% of American households owned bank-issued credit cards; by 1980, that percentage was up to 35%; by 1990, it was up to 65%. Borrowing increased even more in the 70s, as

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more and more women entered the workforce.

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On May 17 th, the Asset Building Program hosted author and historian Louis Hyman to discuss his new book Borrow: The American Way of Debt. Janis Bowdler from the Wealth Building Policy Project at the National Council of La Raza contributed her take on the book and Reid Cramer moderated the discussion.

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**Borrow Money** Borrowing money is a relatively simple and proven way to lower your business and personal income taxes. Borrowing just for the sake of lowering your taxes may not be a good idea, but the ability to put that money to work and pay lower income taxes—as an added benefit—is attractive.

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The South American Way by Lamartine Babo; Joao De' Barro; Carmen Miranda; Jimmy McHugh; Alberto Ribeiro; Paulo Barbosa; Al Dubin; Bando de Lus e Garoto; Dorival Caymmi; V. Paiva; Bando de Lua e Garoto; Jararaca. Decca (23132 B / 23132 A / 23130 B / 23131 B / 23131 A / 23130 A)  
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Borrow: The American Way Of Debt Louis Hyman My main subjects are sociology and political science. They are pretty broad and require too much reading. I don't have time to read all of those works, but I Borrow: The American Way Of Debt Louis Hyman will certainly do that later, just to be informed. The current workload simply is too tight and ...

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Borrow: The American Way of Debt (February, 2012) Louis Hyman Borrow is a lively history of consumer debt in America that demonstrates how the rise of consumer borrowing—virtually unknown before the twentieth century—has altered our culture and economy.

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