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Introduction to Materials Management, 8th Edition. Stephen N. Chapman, PhD, CFPIM, is retired from North Carolina State University where he taught and researched in the

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Operations and Supply Chain program. He also had previous academic appointment at the University of Iowa, Duke University, and the University of North Carolina.

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In 1991 he was the recipient of the Distinguished Service Award from DSI, and in 1984 he received the Distinguished Service Award for Southeast DSI. He is author of the book Introduction to Management Science (Pearson, 12th edition), and co-author of Operations Management (Wiley, 9th edition), and, Management Science (W.C. Brown, 4th edition). Dr.

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In this course, students are sensitized to an understanding of current cost and management accounting theory and practice. Emphasis is placed on the concepts and procedures of product costing, the tools of managerial accounting such as C-V-P analysis and budgeting, as well as, strategies that help the manager to perform the functions of ...

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P1: Explain management accounting and give the essential requirements of different types of management accounting systems. Management accounting refers to the process of measuring, identifying, interpreting, analyzing and communicating financial information in the pursuit of the company's goals. It is also referred to us as cost accounting.

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Accounting or Accountancy is the measurement,  
processing, and communication of financial  
and non financial information about economic

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entities such as businesses and corporations. Accounting, which has been called the "language of business", measures the results of an organization's economic activities and conveys this information to a variety of users, including investors, creditors ...

[Accounting - Wikipedia](#)

MODULE 1 - PAPER 2: COST AND MANAGEMENT ACCOUNTING (100 Marks) Level of Knowledge: Working Knowledge Objective: To acquire knowledge and understanding of the concepts, techniques and practices of cost and management accounting and to develop skills for decision making. Detail Contents: 1. Introduction to Cost and Management Accounting

[COST AND MANAGEMENT ACCOUNTING](#)  
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A management control system (MCS) is a system which gathers and uses information to evaluate the performance of different organizational resources like human, physical, financial and also the organization

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as a whole in light of the organizational strategies pursued.. Management control system influences the behavior of organizational resources to implement organizational strategies.

[Management control system - Wikipedia](#)

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