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He has 20 years of experience advising financial services and insurance company clients on corporate and competitive

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[Insurance Underwriting: What Is It? - The Balance](#)

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Premium: The amount you pay your insurance company for health coverage each month or year.

[Understanding Health Insurance - MedicalBillingandCoding.org](http://MedicalBillingandCoding.org)

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Best s Guide to UNDERSTANDING

A reinsurance company insures insurance companies. Insurance companies buy reinsurance for two related reasons: as an alternative to capital and to reduce the volatility of their results. A single building, oil rig, or board of directors can be insured by multiple insurers each of which may in turn buy reinsurance from multiple reinsurers.

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